

MORTGAGE APPLICATION:

Our philosophy is to ask many questions NOW, so that we don't have problems LATER

APPLICANT INFORMATION	APPLICANT #1	APPLICANT #2
Full Legal Name (and preferred name)		
Date of Birth (i.e., January 1, 1970)		
Social Insurance Number (SIN)		
Marital Status (Single, Married, Divorced, etc)		
# of Dependents (List ages of the children)		
Home Phone		
Cell Phone		
Work Phone		
Email address		
Present Address (Including City, Postal Code)		
# of years/months at this address		
Do you own, rent or other? (Explain 'other')		
If Rent, how much per month?		
Previous Address(es) – Please indicate time at each location (Required if less than 3 years at current address)		

CURRENT EMPLOYMENT DETAILS		
Employer/Company Name		
Address (Including City, Postal Code)		
Are you Self-Employed? (Y/N) Are you Incorporated? (Y/N)		
Occupation/Job Title		
Time at Job (Years, Months)		
Annual Income: Base Salary (For Self-employed, use annual income)		
Annual Income: Bonus/Commission		

Full Time/Part Time/Casual?		
Pay type (Hourly, Salary, etc)		
PREVIOUS EMPLOYMENT DETAILS (If less 3 years at current - 3 years' history required)		
Employer/Company Name		
Address (Including City, Postal Code)		
Self Employed? (Y/N)		
Occupation/Job Title		
Time at Job (Years, Months)		
Annual Income: Base Salary (For Self-employed, use annual income)		
Annual Income: Bonus/Commission		
Full Time/Part Time/Casual?		
Pay type (Hourly, Salary, etc)		

OTHER INCOME (Pension, Child support/Alimony, etc.)		
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ASSETS (Please indicate "Joint" in Applicant #2 field if asset is shared) – List Balance/Value & Bank/Lender		
Savings		
Chequing		
RRSP		
Vehicles (Year, Make, Model)		
Investments (Stocks/Bonds/GIC/TFSA)		
Other Assets (Include <u>Gifts</u> for Down payment)		

LIABILITIES/DEBTS (Please indicate "Joint" in Applicant #2 field if debt is shared) - Indicate current balance & minimum monthly payment for each		
Credit Cards		
Line of Credit (Please indicate if secured)		
Car Loan/Lease		

Student Loans		
Other (i.e., Child Support, Alimony or co-signer on other debt)		

PROPERTY TO BE MORTGAGED			
Address (Including Postal Code)			
Occupancy (Owner-Occupied/2nd Home/Rental)		Monthly Rental Income (If applicable)	
Current Property Value/ Purchase Price		Monthly Heating Cost	
Annual Property Taxes		Monthly Condo Fees (If applicable)	

PROPERTY DETAILS			
Dwelling Type (Detached/Semi-Detached/ Rowhouse, etc)		Age of Property	
Dwelling Style (One-Storey/ Two-Storey/ Bi-Level, etc)		Heating Type	
Living Space (Ft ²) Please outline if there are <i>no</i> bedrooms		Lot Size (Ft ²)	
Garage (Attached/Detached, Single/ Double)		Water source (Well/ Municipal) & Sewage (Septic/Municipal)	

YOUR EXISTING HOME			
Original price paid for property		Date of Purchase	
Estimated Value / Sold price		Property Taxes	
Current Mortgage Balance		Original mortgage balance	
Current Mortgage Lender		Current Rate (Fixed/Var)	
Monthly Rent (if applicable)		Remaining Amortization	
Monthly payments		Maintenance fees if condo	
Current Maturity Date		Property is: (Not for sale/ sold conditional/sold – incl. sold date)	

REQUESTED MORTGAGE PREFERENCES	
Mortgage Type – select one (Purchase, Refinance, Renewal or Pre-Approval)	
Product & Term (i.e., 5-year Variable/Fixed/Unsure)	
Closing/Refinance/Renewal Date	
Mortgage Amount Requested	
Payment Frequency (Monthly, Semi-Monthly, Biweekly, Accel. Biweekly, Weekly, Accel. Weekly)	

Preferred Amortization Period (years)		
Expected down payment <i>percentage</i> (eg. 5% or 20% or 35%) <i>Remember you also need closing costs!</i>		
IF PURCHASE, please provide break of entire down payment * Please specify if funds are gifted or were transferred to Canada * We need to see a 90-day history of deposits	Savings	
	Investments	
	Gift from immediate family	
	Existing Deposit on purchase	
	Proceeds from sale of current home	
	Total Down Payment	
ALL OTHER PROPERTIES OWNED (Add additional columns if needed)	OTHER PROPERTY OWNED	OTHER PROPERTY OWNED
Address (Including City, Postal Code)		
Occupancy (Owner-Occupied/ 2nd Home/ Cottage/ Rental)		
Property Value		
Monthly Rental Income (If applicable)		
Annual Property Taxes		
Monthly Condo Fees (If applicable)		
Monthly Heating Cost		
Original price paid		
Date of Purchase		
Current Mortgage Balance		
Current Mortgage Lender		
Current Rate		
Monthly payments (Excluding Property Taxes)		
Current Maturity Date		

Other important notes:

Foreign Buyer

Non-resident

Bad Credit

Down payment from outside Canada

On probation / on contract

OTHER:

CONSENT TO COLLECT AND USE PERSONAL INFORMATION

When you apply for a mortgage with us, you agree that:			
1) We may collect and use personal information from you and about you for the following purposes: a) to understand your needs; b) to determine the suitability of our products and services for you; c) to determine your eligibility of our products and services; d) to establish, manage & offer products and services that meet your needs; e) to provide you with on-going service and marketing and f) to meet our legal and regulatory requirements		2) We may use, give to, obtain, verify, share, and exchange credit and other information about you with others, including credit bureaus, mortgage insurers, credit insurers, mortgage agents, realtors, registries, spouses, partners and other persons with whom you may have financial dealings, as well as any other person whom we contact in this regard to provide such information to us	
Please sign below or go to www.mortgageoutlet.ca/approval to submit your consent.			
Applicant #1	Date	Applicant #2	Date